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MERCANTILE BARRISTERS CHAMBERS PUBLIC ACCESS - WINDING-UP PETITIONS

If you are owed £750 or more by a company and are able to prove that the company cannot pay you, you may be able to apply to a court to close or 'wind-up' the company. Our barristers can advise you on the process of issuing a winding-up petition and represent you at the court hearing. If you are company which has had a winding-up petition issued against you, our barristers can also advise you on the process of defending it and represent you at the court hearing.

Timescales

Timescales may vary depending on factors such as barristers' availability, the need for additional documents and court waiting times. However, as a guide the courts tend to have a hearing date eight to ten weeks after a winding-up petition is issued.

Fees

We charge fixed fees, which means that we will charge you a set amount of money for the work. Below we provide estimates based on the ranges of fixed fees for barristers in Mercantile Chambers. All fees are exclusive of VAT.

Your fixed fees may vary depending on your needs – for example, your fees may be towards the higher end of the range if you need a more experienced barrister and/or you have a more complex case. If you have a particularly complex case, your fees may also be higher than the estimates below. There are also likely to be additional costs for disbursements. These vary depending upon the disbursement and we will endeavour to notify you of these for your approval before directing you to the vendor to make payment to them.

If you are issuing a winding-up petition, you should also note that even if the company is wound up, you might not get all or any of the money you are owed.

Stage of case	Range of fixed fees (estimates)
Advice on issuing or defending winding-up	£1,625 - £3,175
petition	
Assistance with completion of forms and all	£1,625 - £3,175
necessary steps to take	
Preparation for and attendance at court	£3,250 - £6,350
hearing	

Contact Us





All information is correct as of 5 January 2024, but fees are estimates only. For the most accurate fixed fee estimate, please contact the clerks on 0203 034 0077 (or e-mail enquiries@mercantilebarristers.com).